

For Immediate Release

Ottawa Company Wins 2005 Provincial Best Business Award from Canadian Youth Business Foundation

(Ottawa, Ontario—May 24, 2005)--The Ottawa Community Loan Fund and the Business Development Bank of Canada (BDC) congratulate Nathan Phillips and Cory Chobanik of Nonlinear Engineering Inc. on winning the Canadian Youth Business Foundation's **2005 Ontario Best Business Award**. They are now in the running for the CYBF's **2005 National Best Business Award**, which will be announced live at the CYBF Gala in Toronto on **Tuesday, May 24**.

Innovation and hard work paid off for these two young entrepreneurs with a great business idea – a performance display gauge for motorcycles that has gained international acclaim. Mr. Chobanik and Mr. Phillips brought their prototype and business plan to the Ottawa Community Loan Fund, the local partner for the CYBF. With their CYBF loan, they were able to attend a major trade show in Indianapolis, where they obtained international distributors as well as orders for their yet-to-be-manufactured product. The orders provided the security needed to negotiate a larger bank loan from BDC to begin full production.

“They have a real passion for what they do,” says Peter Lawler, BDC's Vice-President & Area Manager, Ottawa. “Using creativity and fresh ideas, they have carved out an innovative niche for themselves, inspiring us with their ingenuity, commitment and enthusiasm.”

Now available on-line, the Veypor data acquisition gauge has been featured in every major motorcycle magazine from the U.S. to Britain and Australia, gaining kudos for its ability to accurately track motorcycle performance. In its first year of business in 2004, Nonlinear Engineering Inc. had US \$200,000 in sales, which are increasing every month. With Canadian sales accounting for less than 2% of the total, the Veypor is an international success, gaining significant ground in the European Union (60%) and the United States (30%).

The Ottawa Community Loan Fund and BDC are proud to be partners in the success of these dedicated young entrepreneurs.

About Nonlinear Engineering Inc.

Nonlinear Engineering Inc. is an automotive electronics provider. At Nonlinear Engineering Inc., our mission is to provide the latest and most innovative technologies at the most affordable price.

www.veypor.com

About Ottawa Community Loan Fund (OCLF)

The Ottawa Community Loan Fund provides short-term loans of up to \$15,000 to individuals and groups with worthwhile business concepts, practical work experience and/or training, and a solid business plan. The OCLF ensures that promising entrepreneurs are able to access financing not available elsewhere. A customized loan product is also available for internationally-trained professionals participating in professional accreditation programs.

www.oclf.org

About BDC

The Business Development Bank of Canada is a financial institution wholly owned by the Government of Canada. BDC plays a leadership role in delivering financial, investment and consulting services to Canadian small business, with a particular focus on the technology and export sectors of the economy.

www.bdc.ca

About Canadian Youth Business Foundation (CYBF)

A nationally registered charity, CYBF has a network of 50 sites across Canada reaching 860 local communities. Through CYBF's three core programs of seed financing, mentoring and online learning resources, over 1300 young entrepreneurs have successfully launched their business - creating 6600 jobs, generating \$135 million in gross sales and producing over \$30 million in tax revenue.

www.cybf.ca

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